

STATE OF OHIO
BOARD OF CAREER COLLEGES AND SCHOOLS
30 E. BROAD STREET, SUITE 2481
COLUMBUS, OHIO 43215-3414
(614) 466-2752 Fax (614) 466-2219
Toll Free (877) 275-4219
E-mail: bpsr@scr.state.oh.us Website: http://scr.ohio.gov/

ASSIGNMENT OF CERTIFICATE OF DEPOSIT

For value received I, _____ (owner of school), do hereby sell, assign, transfer and set over unto the State Board of Career Colleges and Schools ("Board"), 30 E. Broad Street, Suite 2481, Columbus, Ohio, its successors and assigns, the sum of _____ dollars, represented by a Certificate of Deposit in the _____ (name of bank) the same Certificate being No. _____, dated _____. This Certificate of Deposit to be held by the Board as security for _____ (name of owner) as owner of _____ (name of school) to indemnify any student or enrollee or his or her parents or guardian suffering a loss of prepaid tuition or fees as the result of a (1) school closure, (2) program termination or (3) other acts or omissions that result in the cancellation, revocation, or expiration of a Certificate of Registration or Program Authorization issued to issued to the aforementioned school and the owner(s) thereof under Ohio Revised Code Chapter 3332. In no event shall the obligation created by this document exceed \$ _____, the amount of the Certificate of Deposit.

Signed this _____ day of _____ 20_____.

Owner of School
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I hereby certify that _____ (name of bank) has issued the Certificate of Deposit referenced in this document, Certificate No. _____, dated _____ and has been given a copy of this Assignment of Certificate of Deposit. I further certify that the Certificate of Deposit referenced in this document will not be released without the written approval of the State Board of Career Colleges and Schools.

Signed this _____ day of _____ 20_____.

Name, Title & Signature of Banking Official

Phone Number of Banking Official