

STATE OF OHIO
BOARD OF CAREER COLLEGES AND SCHOOLS
30 EAST BROAD STREET, SUITE 2481
COLUMBUS, OHIO 43215-3414
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SURETY BOND FOR A CERTIFICATE OF REGISTRATION

KNOW ALL THOSE PRESENT:

BOND # _____

That We, _____

of the City of _____ State of _____, as principal and

Name of Surety

a business organized under the laws of the State of _____ and duly authorized to transact business in the State of Ohio, as surety, are held and firmly bound unto the State of Ohio, in the penal sum of _____ Dollars, lawful money of the United States, for which sum well and truly to be paid to the State of Ohio, its certain attorneys or assigns, and any student or enrollee or his or her parents or guardian, the payment of which said Principal and Surety bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these present.

WHEREAS, the principal has applied for a Certificate of Registration under Ohio Revised Code Chapter 3332 and as such is required to file a bond in the sum of _____.

NOW, THEREFORE, the Condition of this obligation is such that the Principal and surety shall indemnify the State of Ohio and any student or enrollee or his or her parents or guardian suffering a loss of prepaid tuition or fees as the result of a (1) school closure, (2) program termination or (3) other acts or omissions that result in the cancellation, revocation, or expiration of a Certificate of Registration or Program Authorization issued to the Principal under Ohio Revised Code Chapter 3332. Upon notice by the State Board of Career Colleges and Schools of claims against the Principal, surety is held to resolve such claims within a ninety (90) day period from the date of notice by State Board of Career Colleges and Schools.

PROVIDED, however, that the liability of the surety shall in no event exceed the sum of _____ Dollars in the aggregate for any and all claims hereunder.

If the surety herein shall so elect, this bond may be canceled at any time by the surety herein filing with the State Board of Career Colleges and Schools of the State of Ohio a sixty (60) days written notice of such cancellation, but said surety so filing said notice shall not be discharged from any liability already accrued under this bond before the expiration of said sixty (60) day period.

SIGNED, SEALED AND DATE THIS _____ **day of** _____, **20** _____.

Principal (Signature and Title)

Surety (Signature and Title)

APPROVED THIS _____ day of _____ 20 _____
State Board of Career Colleges and Schools